

Item #1 - Equity Sheet for Buyer with an FHA Loan

Item #2 - Property Address:

| | | | |
|----|--|---|--------------|
| | | <small>(Round to the lowest \$50)</small> | |
| 3 | Sales Price | Determined by contract | |
| 4 | Down Payment | Sales Price X 3.5% | ***** \$0.00 |
| 5 | Loan Amount | Sales Price - Down Payment X 1.0175 | |
| 6 | Interest Impound | <small>(Loan Amount X Interest Rate / 360 X Days to the End of the Month)</small> | |
| 7 | Tax Impound | <small>(Sales Price X .01 = Yearly Taxes / 12 X 5 Months of Impound)</small> | |
| 8 | Insurance Impound | <small>(Sales Price X .003 = Yearly Insurance / 12 X 14 Months of Impound) If Condo, Enter \$0.00</small> | |
| | Total Buyer's Prepays/Recurring Costs | | ***** \$0.00 |
| 9 | ALTA Insurance Rider | <small>(Based on the Loan Amount)</small> | |
| 10 | Recording Service | <small>(\$14 1st Page; \$1 Each Additional Page - Max \$40 - Split)</small> | |
| 11 | Escrow Service | <small>(Escrow Fee + \$60 Courier Fee - Usually Split)</small> | |
| 12 | HOA transfer fee | <small>(Not to Exceed \$300)</small> | |
| 13 | Transfer tax | <small>(Sales Price / \$1000. X \$5.10 / 2)</small> | |
| 14 | Appraisal | <small>(Not to Exceed \$500)</small> | |
| | Total Buyer's Closing/Non-recurring Costs | | ***** \$0.00 |
| 15 | Home Warranty Plan | <small>(Usually \$300 - with Pool/Spa, \$550)</small> | |
| 16 | Structural Inspection | <small>(Not to Exceed \$350)</small> | |
| 17 | Pest and Dry Rot Inspection | <small>(Not to Exceed \$150)</small> | |
| 18 | Roof Certification | <small>(Not to Exceed \$350)</small> | |
| 19 | Mold Inspection | <small>(Not to Exceed \$400)</small> | |
| 20 | Document Control Fee | <small>(Paid for records management)</small> | |
| | Total Negotiated/Non-Recurring Costs | | ***** \$0.00 |

Loan Fee

Grand Total

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

| | |
|--------------------------------|--------|
| 21 - Principal and Interest | |
| 22 - Insurance (#8 / 14) | |
| 23 - Loan Amount X .0085 / 12 | |
| 24 - Taxes (#7 / 5) | |
| 25 - Association Fees | |
| 26 - Estimated Monthly Payment | \$0.00 |

Buyer

Buyer

Date