

Addendum A – Clarification for commission structure and referral fee
Exhibit Designed to compliment the Key Advantage Realty Licensee Contract

Section 1 -

Any licensee who hangs their Nevada Real Estate license under the Key Advantage Brokerage name may participate in new home sales or refer outside of the Key Advantage referral network. Brokerage will pay licensee 80% of the total commission received by the brokerage as a direct result of said new home sale or outside referral. This section only applies to New Home sales.

Section 2 –

Should the licensee elect to receive a referral fee wherein the referral was not administered through the referral network and the brokerage did not designate the licensee of record for the transaction, the brokerage will pay 80% of any commission received. Said 80% of any referral fee is applicable should any compensation be received by the brokerage on behalf of the licensee wherein the referral or action performed to render the referral fee was not facilitated by the referral network.

Section 2 example: Key Advantage licensee Jane Smith refers a potential client Bob Jackson to her friend who practices real estate in Nevada, a licensee named Mark Turner. Mark is not a member of the referral network nor has Mark agreed to the policies and procedures of the referral network. Key Advantage Realty receives a referral fee noting Jane as the referring licensee on a transaction wherein Mark facilitated the sale. Key Advantage will pay Jane 80% of the referral fee received.

Section 3 –

Licensees who agree to the terms and conditions allowing the licensee to represent buyers in real property purchase transactions will be paid 70% of the entire commission paid for the transaction as it pertains to the buyer's agent commission. Key Advantage Realty will retain 30% of the commission. The 30% retained by Key Advantage Realty is based off of a 3% commission rate wherein if the buyer's agent negotiates a commission less than 3%, Key Advantage will still base the retention of 30% off of a traditional 3% commission rate and the buyer's agent will be paid the balance of commission. Note that licensees must seek approval to participate practice as described within section 3.

Section 4 –

Key Advantage Realty may waive subsequent annual membership fees should commission(s) be paid during the calendar year for which the annual fee is applicable.

By signing below, the Key Advantage licensee has reviewed and understands the information supplied in this addendum. NOTE that confirmation via email, digital or other written acknowledgement and acceptance of terms constitutes an active agreement as well wherein wet signature is not required.

Printed Name of Key Advantage Licensee:

Key Advantage Licensee Signature:

Date:

Key Advantage Realty LLC Representative:

Date

Title